

INVESTMENT IS PRIORITY



BIDA NEWSLETTER

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- BIDA and BIBC jointly organizes the first-ever International Women Entrepreneurs' Summit (IWES)
- BIDA inks MoUs with DBCCI and B2B to further investment growth



Bangladesh Investment
Development Authority

BIDA

PRIME MINISTER'S OFFICE

Our Points



During the months highlighted in this newsletter, BIDA engaged in diverse initiatives to promote investment opportunities in Bangladesh and enhance the investment environment.

Five new services have been integrated with the online One Stop Service (OSS) portal. As a result, our investors can avail 63 services of 23 organizations using our award-winning platform. In the coming days, we will ensure that all 150 services of over 50 organizations are connected to BIDA OSS.

BIDA has organized the International Women Entrepreneurs' Summit (IWES) 2022 to support the growth of women-led businesses and around 4,000 entrepreneurs joined from all over the country as participants. Using the recommendations we received from entrepreneurs, we will strongly advocate for specific policy enhancements to boost their contribution of women in Bangladesh's growth journey.

We also promoted Tourism industry in Bangladesh by supporting the largest-ever Bangladesh International Travel and Tourism Expo, 2022 (BITTE).

Furthermore, we have inked MoUs with the Dutch-Bangla Chamber of Commerce and Industries (DBCCI) and the Bridge to Bangladesh (B2B) to receive support in investment promotion and networking.

As we move forward, we hope to work closely with our partners in the Government and in the private sector to create more opportunities, promote linkages while making doing business in Bangladesh simple and easy.

Lokman Hossain Miah

Executive Chairman (Senior Secretary)

Bangladesh Investment Development Authority (BIDA)

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5 new services added to BIDA OSS



Mr. Saifuzzaman Chowdhury M.P., Hon'ble Minister, Ministry of Land, joins as Chief Guest the ceremony to launch five new services integrated with BIDA OSS on October 31, 2022.

BIDA has integrated five new investor services with its online One Stop Service (OSS) Portal. The new services were officially launched through a ceremony at BIDA conference room on October 31, 2022.

The new services are E-mutation by Ministry of Land, No Objection Letters for proposed and existing industries by Department of Fire Service and Civil Defence, Water Connections for industries by Dhaka WASA and Land Use Permit by Rajdhani Unnayan Kartipakkha (RAJUK).

Mr. Saifuzzaman Chowdhury MP, Hon'ble Minister, Ministry of Land, joined the ceremony as Chief Guest. He said integrating the Land Ministry's services with BIDA OSS would simplify the process of setting up industries. "Enhancing investor services will lead to higher volumes of FDI for Bangladesh, which is very important for our economy. No country can develop without FDI. So, we must provide integrated investment services."

Mr. Lokman Hossain Miah, Executive Chairman, BIDA, presided over the event. "Following the integration of the new services, BIDA OSS has 63 services of 23 agencies including BIDA. We will integrate 150 services of over 50 investor service providers in this year to further improve investor experience through OSS."

Mr. Mohammad Mezbah Uddin Chowdhury, Senior Secretary, Local Government Division, Mr. Md. Mostafizur Rahman PAA, Secretary, Ministry of Land, Mr. Md. Abdullah Al Masud Chowdhury, Secretary,

Security Services Division and Housing and Mr. Kazi Washi Uddin, Secretary, Ministry of Public Works were present as Special Guests. BIDA Executive Member Mohsina Yasmin was also present in the program.

Bangladesh seeks more Japanese investment



A knowledge-sharing session is organized by BIDA and JETRO at BIDA's Multipurpose Hall on October 10, 2022.

BIDA and JETRO have organized a knowledge-sharing session to highlight policy measures to increase Japanese investment in Bangladesh.

Mr. Lokman Hossain Miah, Executive Chairman, BIDA, and Mr. Shaikh Yusuf Harun, Executive Chairman, BEZA, were Special Guests of the session organized at BIDA's Multipurpose Hall on October 10, 2022.

Mr. Kazuya Nakajo, Executive Vice-President, JETRO joined as the Guest of Honor. Mr. Takashi Suzuki, Chief Director General, JETRO New Delhi, delivered the keynote presentation. He highlighted successful policy initiatives adopted by peer countries to attract more Japanese investment. An interactive Q&A session was also organized during the session.

"BIDA works very closely with Japanese investors to provide all necessary facilities for the growth and competitiveness of their businesses in Bangladesh, and will continue to strongly promote Japanese FDI, said Mr. Lokman Hossain Miah.

Mr. Harun discussed the opportunities for Japanese companies at the exclusive Japanese economic zone constructed at Araihaazar in Narayanganj.

BIDA observes “Sheikh Russel Day”



Officials of BIDA led by Executive Chairman Mr. Lokman Hossain Miah pay floral tribute to Sheikh Russel on “Sheikh Russel Day” on October 18, 2022.

BIDA has observed the 59th birthday of Sheikh Russel, the youngest son of Father of the Nation Bangabandhu Sheikh Mujibur Rahman, who was martyred at the age of ten along with most members of his family.

This year’s slogan for the day translates to ‘Sheikh Russel is a Symbol of Serenity, Spiritedness and Courage.’ (Sheikh Russel Nirmolotar Pratik, Duranto Pranobanto Nirbhik)

Youngest brother to the Honorable Prime Minister Sheikh Hasina, Sheikh Russel was born on October 18 in 1964 at Bangabandhu Bhaban at Dhanmondi 32 in Dhaka. He was brutally killed during the assassination of his father Bangabandhu Sheikh Mujibur Rahman and family members on August 15, 1975.

To observe his birthday, BIDA officials placed floral wreaths in front of Sheikh Russel's portrait at BIDA office. A discussion chaired by BIDA Executive Member Ms. Mohsina Yasmin and graced by BIDA Executive Chairman Mr. Lokman Hossain Miah as Chief Guest was organized later during the day.

A special prayer was said at the beginning of the discussion for Sheikh Russel and all martyrs of the August 15 assassinations in 1975.

BIDA Executive Member Mr. Avijit Chowdhury delivered the welcome speech. Mr. Matiur Rahman (Executive Member, BIDA), Dr. Asma Akhter Jahan NDC (Executive Member, BIDA), Md. Abu Saiz Joardar (Director General, BIDA), Suman Chowdhury (Director, BIDA), Md. Saiful Islam Bhuiyan (PS to EC, BIDA), Mr. Md. Zahid Hossain (Assistant Director, BIDA), Mofidul Islam, (Chief Assistant BIDA) Safar Ali, (Driver) gave speeches. All officers and staffers BIDA were present and officials of BIDA’s Divisional Offices joined the discussion virtually.

FICCI wants to work with BIDA to enhance investment climate



Members of FICCI, led by its President Mr. Naser Ezaz Bijoy, meet Mr. Lokman Hossain Miah, Executive Chairman, BIDA, on October 20, 2022.

A delegation from the Foreign Investors’ Chamber of Commerce and Industry (FICCI) led by its President Mr. Naser Ezaz Bijoy met the Executive Chairman of BIDA on October 20, 2022. The delegation expressed their interest to work hand in hand with BIDA to enhance Bangladesh’s investment climate.

Mr. Lokman Hossain Miah discussed the potential for partnership in BIDA’s ongoing efforts to create a more business-friendly environment in Bangladesh. FICCI, as a key partner of BIDA, aims to continue to engage in bringing forth purposeful change by working more closely with the government.

The meeting was also attended by FICCI board of directors including Riad Mamun Prodhani, Managing Director and Country President, Novartis (Bangladesh) Ltd; Abdur Rashid, Managing Director, SGS Bangladesh Limited and T. I. M. Nurul Kabir, Executive Director, FICCI and BIDA high officials.

Bangladesh complies labor rights with due importance



Mr. Salman Fazlur Rahman, MP, Adviser to the Hon'ble Prime Minister for Private Industry and Investment led the Bangladesh team during a virtual meeting of the US-Bangladesh Labor Working Group on October 27, 2022 at the Conference Room, BIDA.

A virtual meeting of the US-Bangladesh Labor Working Group was held on October 27, 2022.

Mr. Salman Fazlur Rahman, MP, Private Industry and Investment Adviser to Hon'ble Prime Minister led the Bangladeshi side and Mr. Jose W Fernandez, Under Secretary for Economic Growth, Energy, and Environment, led the US delegations at the inaugural meeting of the working group.

Mr. Lokman Hossain Miah, Executive Chairman (Senior Secretary), BIDA; Mr. Shaikh Yusuf Harun, Executive Chairman (Senior Secretary), BEZA; Md Ehsan-E-Elahi, Secretary, Ministry of Labor and Employment, Mr. Muhammad Imran, Bangladesh Ambassador to the United States; Major General Abul Kalam Mohammad Ziaur Rahman, Executive Chairman BEPZA; H.E. Mr. Peter Haas, US Ambassador to Bangladesh and other high-level representatives from relevant departments joined the meeting.

The objective of the meeting was to support Bangladeshi implementation of commitments to improve labor rights protections and to further economic cooperation between the US and Bangladesh.

Bangladesh and the US discussed "collaboration and assistance" to Bangladesh as it takes further steps to implement the requirements developed by Bangladesh for its International Labor Organization roadmap and adhere to internationally recognized labor rights.

Mr. Salman Fazlur Rahman detailed steps the government has taken to develop the labor sector. He also said that Bangladesh considers the recommendations of the United States of America, the European Union, and the International Labor Organization (ILO) on labor rights with due importance. The US team leader Mr. Fernandez praised the steps taken to develop the labor sector in Bangladesh and called for the full implementation of the recommendations of the ILO. He pledged to provide necessary cooperation and work together for the further development of the labor sector of Bangladesh.

Major reform initiatives accelerated as 10th NCMID meeting held

The 10th meeting of the "National Committee for Monitoring Implementation of Doing Business Reforms (NCMID)" meeting was chaired by Cabinet Secretary Mr. Khandkar Anwarul Islam at the Cabinet Division on October 04, 2022. The Prime Minister's Private Industry and Investment Adviser, Executive Chairman

of BIDA, senior secretaries and secretaries representing the Prime Minister's Office, Legislative and Parliamentary Affairs Division, the Power Division, Public Security Division of the Ministry of Home Affairs and the Ministry of Public Administration, Ministry of Housing and Public Works, Local Government Division, Ministry of Shipping, Ministry of Environment, Forests and Climate Change, Ministry of Land, Security Services Division of the Ministry of Home Affairs, Ministry of Commerce, Law and Justice Division were, among others, present in the meeting.

Major decisions taken during 10th NCMID Meeting:

- ✓ CDA will integrate its "Occupancy Certificate" service with BIDA OSS within next week.
- ✓ RAJUK will integrate its 04 services with BIDA OSS within 28 February 2023.
- ✓ FSCD will integrate its 03 services- (1) Fire License-New, (2) Fire License-Renewal (3) NOC for high-rise building construction with BIDA OSS within December 2022.
- ✓ Trade License-Renewal service provided by the Dhaka South City Corporation (DSCC), Dhaka North City Corporation (DNCC) and Chattogram City Corporation will integrate with BIDA OSS within February 2023.
- ✓ NBR will automate Corporate Tax Return and Tax-Revise system within next 06 months. To complete this automation process NBR will arrange various seminar-workshop within the stakeholders' institution.
- ✓ Trade License will be issued for 05 Years from all city corporation/municipalities/union parishad and Local Government Division will issue Office Order regarding this.

BIDA organizes stakeholder consultation on Aftercare



BIDA organizes stakeholder consultation on Investment Aftercare issues at BIDA Multipurpose Hall on November 15, 2022.

BIDA's Investment Aftercare Unit has organized a fourth workshop to gather stakeholder insights on Aftercare issues on 15 of November 2022. Executive Chairman of BIDA Mr. Lokman Hossain Miah was present as Chief Guest and Mr. Avijit Chowdhury, Executive Member (Strategic Investment) of BIDA chaired the occasion.

Representatives from 17 major companies attended the workshop and shared their concerns, successes and expectations regarding their project implementation and future reinvestment. Earlier workshops by BIDA's Aftercare Unit were organized in Dhaka, Sylhet and Chattogram.

BIDA Director (Investment Aftercare) Mr. Sunil Kumar Adhikary delivered the welcome speech. BIDA Director General (International Investment Promotion) Mr. Shah Mohammad Mahboob presented an overview of BIDA's activities regarding investment promotion facilitation, advocacy and aftercare services.

BIDA, BIBC organize International Women Entrepreneurs' Summit (IWES)



BIDA and BIBC jointly organized the first ever International Women Entrepreneurs' Summit (IWES), 2022 on November 23-24, 2022 at the Radisson Blu Water Garden Hotel in Dhaka. The Hon'ble Speaker of the National Parliament Dr. Shirin Sharmin Chaudhury inaugurated the Summit.

BIDA and Bangladesh-India Business Council (BIBC) organized a two-day International Women Entrepreneurs' Summit at the Radisson Blu Water Garden Hotel in Dhaka on November 23-24, 2022, to promote and facilitate the growth of women-led businesses. Honorable Speaker Dr. Shirin Sharmin Chaudhury inaugurated the Summit. Honorable ministers and secretaries of various investment related ministries participated in the various sessions. BIDA

has been able to create a huge response among women entrepreneurs through this Summit as many have provided valuable insights into their activities and plans. Around 4,000 women entrepreneurs, professionals and experts from 50 countries participated (physically and virtually) in the IWES.



22 individuals, organizations get Bangladesh-WICCI Awards

At the closing day of the Summit, the Bangladesh-India Business Council conferred the Bangladesh-WICCI Awards on 22 outstanding personalities and impactful organizations from Bangladesh and five other countries. Mr. Salman Fazlur Rahman, MP, Private Industry and Investment Adviser to the Hon'ble Prime Minister's was the Chief Guest at the award giving ceremony where Mr. Lokman Hossain Miah, Executive Chairman, BIDA joined as Special Guest.

BIDA and DBCCI join hands to attract Dutch investment



An MOU was signed between BIDA and DBCCI to jointly promote Dutch FDI on November 22, 2022 at the BIDA Conference Room. The event graced by Mr. Lokman Hossain Miah, Executive Chairman, BIDA as the Chief Guest.

BIDA and the Dutch-Bangla Chamber of Commerce & Industry (DBCCI) joined hands to attract more investment from the Netherlands on November 22, 2022 by signing a Memorandum of Understanding (MoU) in this regard. Mr. Md. Matiur Rahman,

Executive Member, BIDA and Mr. Md Anwar Shawkat Afser, President, DBCCI signed the MoU on behalf of their respective sides at a ceremony held at the BIDA Conference Room. Mr. Lokman Hossain Miah, Executive Chairman, BIDA was present at the ceremony as Chief Guest. Ms. Mohsina Yasmin, Executive Member, BIDA; Mr. Atiqul Haque, Senior Vice President, and Mr. Shakawat Hossain Mamun, Vice President, DBCCI were present at the ceremony among others.

Speaking on the occasion, Mr. Lokman Hossain Miah said the BIDA will provide all kinds of support to the trade body to attract foreign investment." The present government led by the Honorable Prime Minister Sheikh Hasina has created a friendly environment for businessmen," he mentioned. Different industrial parks including the export processing zones (EPZs) and economic zones (EZs) will provide attractive facilities for foreign investors in Bangladesh, he added. He appreciated the DBCCI Board of Directors for its initiative to attract FDI from the Benelux region as well as from other European countries.

Mr. Anwar Shawkat Afser said that a new era has been started with the MoU signing. Through affiliation with the BIDA, the DBCCI will start issuing the Certificate of Origin for Bangladeshi exporters to Europe to facilitate trade and thwart fraudulence.

BIDA and B2B to work for investment growth



An MOU was signed between BIDA and B2B to collaborate in investment facilitation on December 13, 2022 at the BIDA Conference Room. The event was Chaired by Mr. Lokman Hossain Miah, Executive Chairman, BIDA Mr. Md. Matiur Rahman, Executive Member, BIDA and Mr. Sajedul Chowdhury, Vice Chairman, B2B signed the MoU on behalf of respective organization.

BIDA and the Bridge to Bangladesh (B2B) signed an MoU on December 13, 2022 at the BIDA Conference Room to work together for the growth of investment. Mr. Md. Matiur Rahman, Executive Member, BIDA and Mr. Sajedul Chowdhury, Vice Chairman, B2B, signed the MoU on behalf of respective organization while the signing ceremony was Chaired by Mr. Lokman Hossain

Miah, Executive Chairman, BIDA. Ms. Mohsina Yasmin and Mr. Avijit Chowdhury, both Executive Members of BIDA and Mr. Anisul Kabir Jasir, Executive Member, Bridge to Bangladesh were also present at the event

Addressing the signing ceremony, BIDA Executive Chairman said Bangladesh has completely changed in the last decade thanks to various development programs undertaken by the government. Terming Bangladesh a role model for development, he said, "Phenomenal development has been made in every sector, which makes a Bangladesh a highly attractive investment destination." He further said the memorandum of understanding between BIDA and Bridge to Bangladesh will make it easy to promote Bangladesh in the global market, especially in North America and European countries.

Bridge to Bangladesh (B2B) Vice Chairman said, "We are pleased to work with BIDA and will collaborate to highlight investment opportunities in the country." He added that B2B is a social organization that communicates with Non-Resident Bangladeshis (NRBs) about investment opportunities in the country. The agreement will make it easy to highlight the benefits of investing in Bangladesh among foreign investors.

BIDA organizes seminar on Investment Opportunities in Tourism Sector of Bangladesh



BIDA organized a Seminar on "Investment Opportunities in Tourism Sectors of Bangladesh" on December 01, 2022 at the Bangladesh International Travel and Tourism Expo (BITTE), 2022" held at the Bangabandhu international conference center (BICC) Dhaka. The event was graced by Mr. Lokman Hossain Miah, Executive Chairman, BIDA as the Chairperson.

BIDA organized a Seminar on "Investment Opportunities in Tourism Sectors of Bangladesh" on December 01, 2022 at the Bangladesh International Travel and Tourism Expo (BITTE), 2022" held at the Bangabandhu international conference center (BICC) Dhaka. The event was Chaired by Mr.

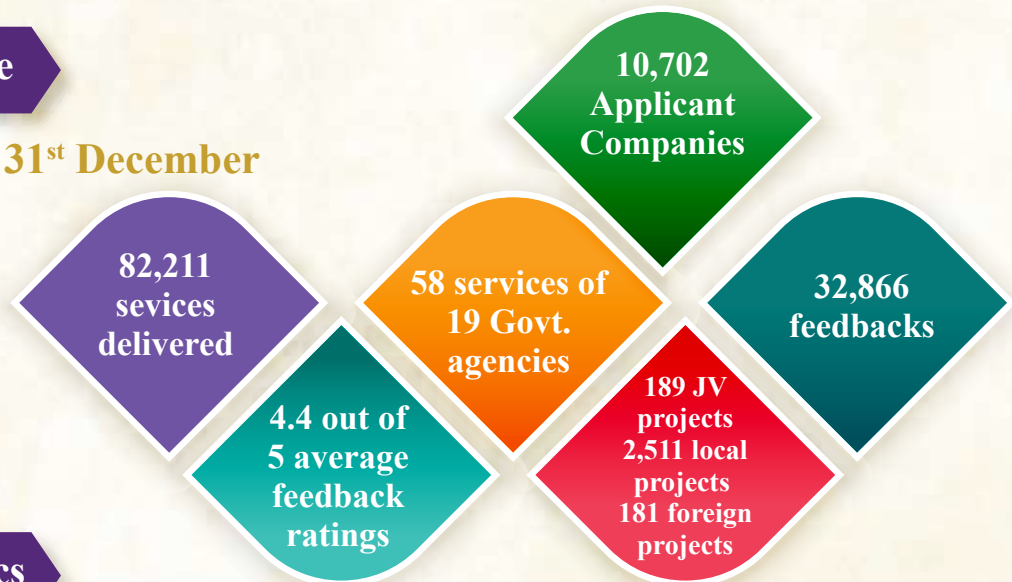
Lokman Hossain Miah, Executive Chairman, BIDA. A keynote paper was presented on the topic by Mr. Md. Matiur Rahman, Executive Member, BIDA where challenges and opportunities of the tourism sector were highlighted. The paper was later discussed by the discussants i.e. Mr. Ali Kadar, Chairman, Bangladesh Parjatan Corporation; Mr. Javed Ahmed, Former CEO, Bangladesh Tourism Board; Mr. Mohammad Hasan Arif, Joint Secretary General Manager (Administration and Finance), BEZA; Dr. Syed Muntasir Mamun, PhD, PGD (oxon), Director General, Ministry of Foreign Affairs; and Mr. Ghulam Mustafa, Former Secretary General, ATAB. The Seminar was moderated by

Mr. Shah Mohammad Mahboob, Director General (International Investment Promotion) BIDA.

Bangladesh Economic Zones Authority (BEZA) has developed three specialized tourism zones i.e. (a) SABRANG TOURISM PARK; (b) NAF TOURISM PARK (JALIARDWIP); and (c) SONADIA ECO-TOURISM PARK only for the development of this sector. The Association of Travel Agents of Bangladesh (ATAB) organized the BITTE, 2022 1st to 3rd December 2022 at the Bangabandhu international conference center (BICC) Dhaka.

BIDA OSS Update

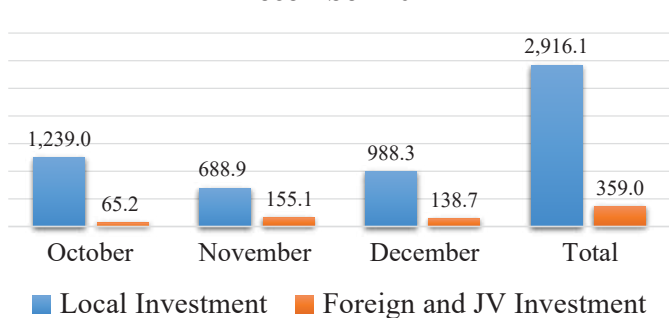
Online OSS (Up to 31st December 2022) at a glance



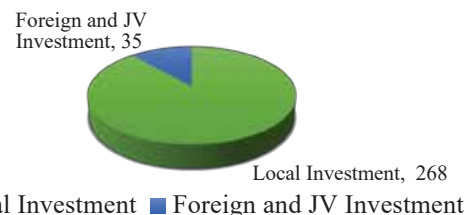
Investment Statistics

Latest insights into BIDA registered projects

Proposed Investment (million US\$) October - December 2022



Registered Projects: October - December 2022



Proposed Employment: October - December 2022

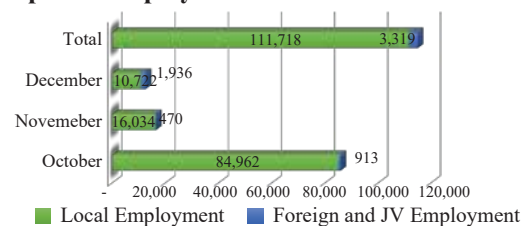


Photo Gallery



BIDA and BIBC jointly organize first International Women Entrepreneurs' Summit 2022 to promote and facilitate women in business. The Hon'ble Speaker of the National Parliament Dr. Shirin Sharmin Chaudhury inaugurated the Summit as a chief guest.



Mr. Lokman Hossain Miah, Executive Chairman, BIDA participated a Workshop on "Digitalization of Services in Investment Promotion of OIC Member Countries" at Morocco's Casablanca organized by the Islamic Development Bank and the Islamic Centre for the Development of Trade on 18 December 2022.



HE Mr. Mansour Chavoshi, the Ambassador, Extraordinary and Plenipotentiary of I.R. Iran to Bangladesh made a courtesy call on the Executive Chairman of BIDA, Mr. Lokman Hossain Miah at his office on 29 November 2022. At this time, they discussed the investment environment and investment services of Bangladesh.



BIDA is committed to support the growth of Sri Lankan investors adding unique value to Bangladesh's economy, Executive Chairman Lokman Hossain Miah told the Business Conclave 2022 organized by the SLBCCI-Sri Lanka Bangladesh Chamber of Commerce & Industry on 16 November 2022



A high official delegation led by Mr. Scott Brandon, Political & Economic Counselor, US Embassy in Bangladesh, made a courtesy call on the Executive Chairman of BIDA, Mr. Lokman Hossain Miah at his office on 15 November 2022. At this time, they discussed the investment environment and investment services of Bangladesh.



Mr. Andy Street, Hon'ble Mayor of the West Midlands Combined Authority, Birmingham, UK made a courtesy call with E.C. BIDA Mr. Lokman Hossain Miah on 14 November 2022 at the BIDA office.



The inauguration of Huawei Bangladesh Academy. Honorable Minister of Post, Telecommunication and Information Technology Mr. Mustafa Jabbar; H.E. Ambassador of China Mr. Li Jiming, BIDA Executive Chairman Mr. Lokman Hossain Miah and other dignitaries officially launched the academy during a ceremony at Bay's Galleria in Dhaka on 10 November 2022.



H. E. Ms. Nathalie Chuard, Ambassador of Switzerland to Bangladesh made a courtesy call on the Executive Chairman of the Bangladesh Investment Development Authority (BIDA), Mr. Lokman Hossain Miah at the BIDA office on 09 November 2022.



H.E. Ambassador of the Republic of South Korea to Bangladesh Mr. Lee Jang-Keun made a courtesy call on the Executive Chairman of the Bangladesh Investment Development Authority (BIDA), Mr. Lokman Hossain Miah at the BIDA office on 20 October 2022.



H. E. Mr. Jeremy Bruer, High Commissioner, Australia High Commission in Bangladesh made a courtesy call on the Executive Chairman of BIDA, Mr. Lokman Hossain Miah at his office on 15 November 2022. At that times, they discussed about the investment environment and investment services of Bangladesh.



A Meeting was held between UK Bangladesh Catalysts of Commerce and Industry (UKBCCI) and BIDA for the Promotion of Bi-Lateral Trade and Investment under the chair of EC BIDA Mr. Lokman Hossain Miah at BIDA office on 20 October 2022. During this time, they hand over a greeting crest to EC BIDA.



Investors from Singapore take part in session conducted by BIDA at InterContinental Dhaka, on the first day of the Overseas Market Workshop organized by Singapore Business Federation (SBF) in Dhaka from 13-17 November, 2022. BIDA engaged with investors and provided facilitation support for the successful organizing of the workshop supported by Enterprise Singapore.



Bangladesh Investment
Development Authority

NEWSLETTER

INVEST IN BANGLADESH



STABLE DEMOCRACY
THE NEXT ASIAN TIGER
HIGHEST FDI GROWTH
FOCUS ON INFRASTRUCTURE
100 SPECIAL ECONOMIC ZONES
COUNTRY-WIDE HI-TECH PARKS
CASH INCENTIVES UP TO 20%
ONLINE ONE-STOP SERVICE
STRONG LOCAL MARKET
NO DOUBLE TAXATION

5 TO 10 YEARS OF TAX HOLIDAY
INSTANT STARTING OF BUSINESS
POWER CONNECTION IN 28 DAYS
CONSTRUCTION PERMIT IN 60 DAYS
IMPROVING BUSINESS CLIMATE
SKILLED WORKFORCE
DUTY/QUOTA-FREE
ACCESS TO EU MARKET
EXPORT PROCESSING ZONES
TARIFF CONCESSIONS

"WE INVITE YOU TO INVEST IN BANGLADESH.
YOU WILL HAVE THE FULL SUPPORT OF MY GOVERNMENT."

- SHEIKH HASINA
HONOURABLE PRIME MINISTER



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Find us on:



BIDA Head Office
Biniyog Bhaban
E-6/B, Agargaon
Sher-e-Bangla Nagar
Dhaka-1207

Help Desk at Shahjalal Int. Airport
Phone: 02-8901499
Mobile: 01716485466

BIDA Office Help Desk
Phone: 02-44826795-99
Fax: 02-44826792
info@bida.gov.bd