

BIDA NEWSLETTER

A PUBLICATION OF BANGLADESH INVESTMENT DEVELOPMENT AUTHORITY

October-December 2021, Issue no. 14



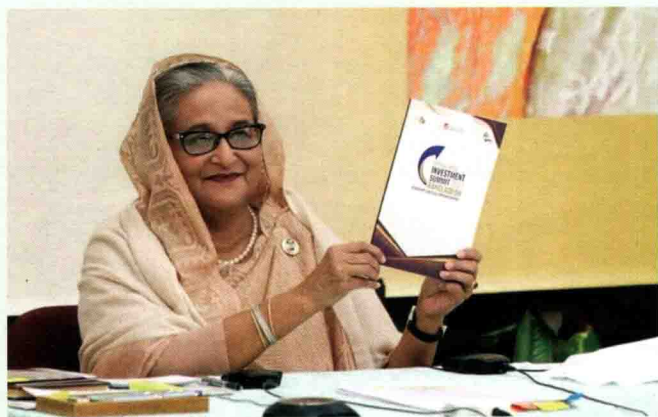
BIDA Organized International Investment Summit 2021



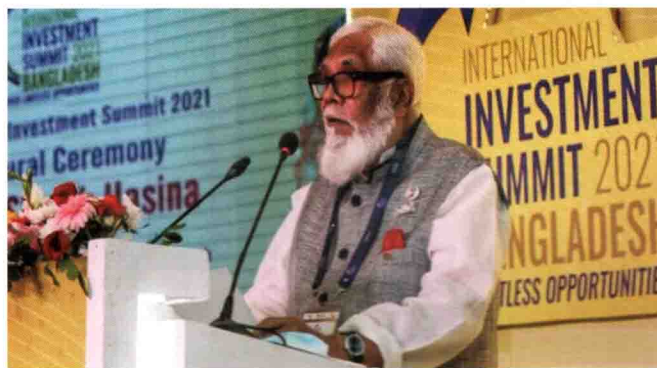
Hon'ble Prime Minister Sheikh Hasina, MP virtually inaugurated the two days long "International Investment Summit 2021"

BIDA successfully hosted and organized a two-day long International Investment Summit 2021 on 28-29 November 2021 at the Radisson Blu Dhaka Water Garden hotel. Hon'ble Prime Minister Sheikh Hasina, MP virtually inaugurated the Summit on 28 November 2021 at 10.00 am.

Inaugurating the International Investment Summit 2021 the Hon'ble Prime Minister urged foreign investors to grab investment opportunities in Bangladesh. HPM said, "I believe investors will be able to learn more about the potentials of different investment sectors in Bangladesh through this conference". HPM also highlighted the importance of investing in Bangladesh in terms of political stability, creation of a skilled workforce, liberal investment policy through attractive incentives and geographical position between the huge markets of South and Southeast Asia in increasing trend day by day.



Hon'ble Prime Minister also unveiled the Souvenir published on the occasion of the Summit virtually from the Ganabhaban.



Private Industry and Investment Adviser to the Hon'ble Prime Minister Mr. Salman Fazlur Rahman, MP, addressed at the opening ceremony.

Private Industry and Investment Adviser to the Hon'ble Prime Minister Mr. Salman Fazlur Rahman, MP made his speech at the Inauguration event. He said that the IIS 2021 aimed to brand our country Bangladesh towards foreign investors in terms of a resilient and adaptive manner. He further mentioned that Bangladesh does not retreat away from challenges. Therefore, he advised to embrace the Post-COVID world along with its all new possibilities and opportunities. Also being an integral part of the remarkable prosperity entailed in the vision 2041 will be welcomed.



BIDA Executive Chairman Mr. Md Sirazul Islam made his Welcome speech.

BIDA Executive Chairman Mr. Md Sirazul Islam made his welcome speech at Inauguration event. He first expressed his gratefulness to the large number of registered participants and also a large number of delegations from home and abroad, who joined physically and also virtually for the pandemic reason. He welcomed the distinguished guests, investors and participants to join and participate 14 sessions of which, 11 sessions were dedicated to different sectors including the Blue Economy, Healthcare and Pharmaceuticals,

Transport and Logistics, Capital Market, Power and Energy, Fourth Industrial Revolution, Financial Services, Agro business, Leather and Leather Goods, Readymade Garments, Electrical and Electronics Manufacturing. The Chairman also informed the audience that country's increasing investment competitiveness, improving business environment, the opportunities of the 100 special Economic Zones alongside the great rise story of the Bangladesh economy would be introduced with the potential investors during the Summit.



HE Engineer Saleh Nasser Al-Jasser, Minister for Transport and Logistic Services of the Kingdom of Saudi Arabia also made his address.

Mr. Honda Taro, Parliamentary Vice-Minister for Foreign Affairs, Government of Japan, attended the event virtually. Mr. ITO Naoki, Ambassador Extraordinary and Plenipotentiary, Embassy of Japan in Bangladesh also gave a speech during the Inauguration event.



The Ambassador of Japan to Bangladesh HE Mr. Ito Naoki read out the written message of the Parliamentary Vice-Minister for Foreign Affairs Mr. Honda Taro

Distinguished representatives of different countries including UK, China and India spoke virtually at the inaugural ceremony and expressed their willingness to

invest further in Bangladesh in the coming days. Mr. Md. Jashim Uddin, President, Federation of Bangladesh Chamber of Commerce and Industry (FBCCI), also addressed the event. Mr. Fatih Kemal Ebiçlioglu, President, Consumer Durables Koç Holding AS, Turkey & Chairman, Singer Bangladesh Limited, Mr. Jeremy Jurgens, Managing Director, World Economic Forum (WEF), and Mr. Alfonso Garcia Mora, Regional Vice President, Asia and Pacific, International Finance Corporation (IFC) gave pre-recorded video messages.

The Summit with the 'Discover Limitless Opportunities' as its theme showcased investment opportunities in Bangladesh highlighting national competitiveness, policy priorities, and deeper economic cooperation and also facilitated effective networking, dialogue, and partnership opportunities among national and international investors, policymakers, and a broader group of stakeholders. The summit was divided into two parts i.e. –

Part A: Economic Resilience and Competitiveness

Part B: Sectoral Investment Opportunities

The Day- 1 of the Summit offered – one Inaugural session; one plenary session on Investment Competitiveness and Business Environment: *Reaching New Heights in the New Normal*; and two parallel sessions of four investment sector specific seminars on (a) Economic Zones: *Exceeding All Expectations*; (b) Blue Economy: *Discover the Future*; (c) Health and Pharmaceuticals: *Affordable Wellbeing: Healthy Living for All*; (d) Leveraging 4th IR: *New Avenues for Innovative Investment*. While the Day-two of the Summit offered - four parallel sessions of eight investment sector specific seminars on (a) Transport and Logistics: *The Right Move*; (b) Power & Energy:

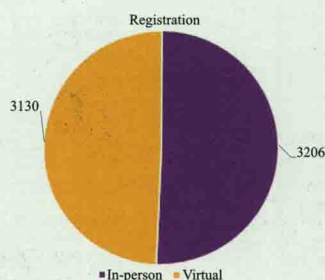




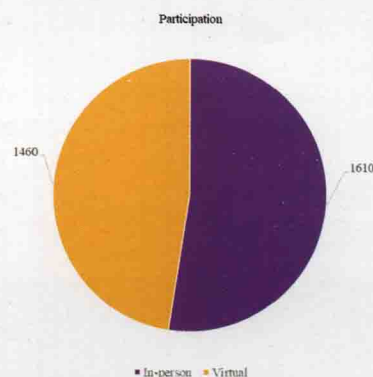
Charge Ahead; (c) Capital Market: The Rising Tiger; (d) Financial Services: Ensuring Sustained Growth;

(e) Legal Infrastructure; (f) Leather and Leather Goods: Step it Up; (g) Agribusiness: Growth by Nature; (h) Ready Made Garments and Textiles: Weaving the Way; one single session on (i) Electrical, Electronics Manufacturing & Plastic Goods: Ride the Current; one meet the press session; and one closing session. A total of 14 keynote speeches by renowned and expert Speakers were made and 72 panel discussants comprised of high govt. officials, industry leaders, sector specialists, academicians, esteemed businessmen from home and abroad contributed highly in these sessions. Each session was chaired by Hon'ble Minister/State Minister of the Govt. of Bangladesh and was moderated by high govt. officials, industry leaders, and sector specialists. More than 6,336 people from 55 countries registered for BIDA's Summit through the event's website www.bidaevents.gov.bd. The Summit was joined by 3070 from 27 countries including Bangladesh, which makes up 48.45% of total registrations.

6,336 people from 55 countries registered



3,070 from 27 countries participated



This indicates how the Brand of Bangladesh is expanding globally. As side events several B2B meetings were also held during the event. Bangladesh received strong assurances of investment cooperation during the Summit. Such as –

- India suggested 5 areas: Trade, Technology, Connectivity, Entrepreneurship and, Health & Tourism.
- China wanted to cooperate in Agro-processing, Health & Medicine, Logistics, Infrastructure and other areas.
- Saudi Arabia showed interests in Infrastructure Development, Power, Port, Energy and Renewable Energy sectors.
- Japan reassured its continuous cooperation for further development of Bangladesh.
- UK reassured to continue its support for investment climate reforms.
- IFC is working with Bangladesh in a range of reform areas to create a more business-enabling environment.
- World Economic Forum showed interest to include Bangladesh in its Fourth Industrial Revolution Network.

Bangladesh Gets more than \$3b Investment Proposals



At the end of the Day-2 of the Summit the Closing and Media Briefing Session was held where Mr. AHM Mustafa Kamal, MP, Hon'ble Finance Minister graced the event as the Chief Guest. The Event was chaired by Mr. Md Sirazul Islam, Executive Chairman, BIDA. Mr. Salman Fazlur Rahman, MP, Private Industry and Investment Adviser to the HPM and Mr. Atiqul Islam, Mayor of the Dhaka North City Corporation were present as the Guests of Honor at the event.

Bangladesh received over 3-billion-dollar investment proposals from the foreign investors during the Summit. The Executive Chairman, BIDA shared in the closing and media briefing session that several deals, MoUs and declarations tantamount to US\$3.2 billion were signed in this Summit.

The Chief Guest Mr. AHM Mustafa Kamal, MP, Hon'ble Finance Minister told that Bangladesh's growth potential was recognized worldwide as the country was forecasted to be the 25th largest economy in the world by 2035. Terming Bangladesh "an ideal destination for foreign investments", he told that Bangladesh offers liberal investment policies and attractive packages to the investors along with generous tax holidays and other fiscal packages.

Mr. Salman Fazlur Rahman, MP, Private Industry and Investment Adviser to the HPM said, "We did not have any target. We just wanted the investors to know about the new Bangladesh." "At the event, they (foreign investors) came to know about the changes Bangladesh has gone through. They now know that there is a satisfactory investment environment here" he added.

At the event Mr. Atiqul Islam, Mayor of the Dhaka North City Corporation said, "Bangladesh is now the best place to invest in. We have taken many initiatives. We will change the whole city of Dhaka with the

introduction of electric buses. We already introduced various green projects including canals, eco parks. We want foreign investment in these projects."

While detailing the investment proposals, Mr. Md Sirazul Islam, Executive Chairman, BIDA said, "We are so very excited that this summit has attracted over US\$3 billion in investment proposals and deals including a \$1.5 billion Saudi proposal in infrastructure and engineering." The various deals, MoUs and declarations were –



1. **Saudi Arabia's Engineering Dimensions** – (a) US\$ 1.5 billion in fertilizer and paper and in sugar mill; and (b) US\$ 150 million in the petrochemical logistics hub.
2. **Saudi Arabia's Acwa Power** – US\$ 600 million in a 700 MW renewable energy power plant.
3. **Turkey's Aygaz** – US\$150 million for LPG supply, filling and distribution.
4. **China Machinery Engineering Corporation (CMEC)** – US\$500 million in Bangladesh's first waste-to-energy power plant.
5. **China's Barishal Electric Power Company** – US \$100 million to produce electricity.
6. **China's Guopo Renewable Energy Technology** – US \$50 million in renewable energy.
7. **China's Hangzhou JY Supply Chain** – US \$20 million in supply chain logistics.
8. **US-based IT Hub Investments** – US \$15 million in electrical device manufacturing
9. **Karnafuly Dry Dock Limited (KDDL)** – US\$ 118 million to build a jetty and a container terminal.

Readiness for Wide-Range of Foreign Investment



The two day long IIS 2021 started functionally with the Plenary session on "Investment Competitiveness and Business Environment: Reaching New Heights in the New Normal". The session was chaired by the Private Industry and Investment Adviser to the Hon'ble Prime Minister Mr. Salman Fazlur Rahman, MP. The Principal Secretary to the Hon'ble Prime Minister Dr. Ahmad Kaikaus presented the keynote paper while the President, Foreign Investors' Chamber of Commerce & Industry (FICCI), Bangladesh Ms. Rupali Haque Chowdhury; Ms. Nuzhat Anwar, Acting Country Manager for Bangladesh, Bhutan and Nepal, International Finance Corporation (IFC); Member (Customs Policy and ICT), National Board of Revenue (NBR) Mr. Syed Golam Kibria; Executive Director, Bangladesh Bank Mr. Mohd. Humayun Kabir; and President, Unilever South Asia Mr. Sanjiv Mehta (virtually) were present as the discussants. The Session was moderated by the Executive Chairman, BIDA Mr. Md Sirazul Islam.

As one of the world's fastest growing economies, Bangladesh is likely to become the 25th largest economy in the world by next 15 years. Ready-to-go investment infrastructures like 100 economic Zones, 09 Export Processing Zones, 28 Hi-Tech parks and 07 IT Training and Incubation Centers (in the making); lucrative 32 thrust sectors with high prospects and potentials; highly focused and specialized investment facilitators like BIDA, BEZA, BEPZA, PPPA and BHTPA. In addition, unexplored newfound territorial waters; fastest growing economy in the South Asia worth \$411-billion; most versatile incentives offered for business; population dividend and growing affluent middle-class; significantly reduced poverty and gradual increase in per capita income; fast improving business environment; and dynamic leadership with favorable and stable political situation are among the major strengths of Bangladesh that make it ready for wide-range of foreign investment – said the participants of the IIS 2021.

The two-day long Summit offered one plenary session on Investment Competitiveness and Business Environment: *Reaching New Heights in the New Normal*; and six parallel sessions, thirteen investment sector specific seminars and a total of 14 keynote speeches by renowned and expert speakers for the potential investors and distinguished participants. A total of 72 panel discussants comprised of high govt. officials, industry leaders, sector specialists, academicians, esteemed businessmen from home and abroad contributed highly in these sessions. Moreover, 3070 in Person and virtual participants Joined the 16 Sessions from 27 countries including Bangladesh. 19 Chief Executive Officers from global Companies have Joined the sessions of this Summit. As side events several Business-to-Business meetings were also held during the event.

Key focus of IIS 2021

Present immediate and medium-term investment opportunities

Demonstrate policy reform progress and commitment towards a better business environment

Display readiness of serviced lands, economic zones, hi-tech parks and PPP opportunities

Showcase readiness to facilitate quality FDI/technology/ know-how

Exhibit large and growing size of the domestic market

Display resilient recovery from COVID-19 adversities

Share investment success stories and good practices

Provide assurance on Government's support in realizing investment commitments

Learn about investment priorities of investors and get policy suggestions

However, throughout the Summit participants from home and abroad expressed their opinions and suggestions regarding further improvement and effective realization of the existing investment opportunities in Bangladesh. However, BIDA identified the following 24 key reform recommendations from the Summit –

Infrastructure

1. Develop a policy to allow private sector engagement in power transmission.
2. Formulate the National Logistics Strategy to reduce logistics cost and revisit current equity cap for foreign investors in the logistics arena.

3. Remove entry barriers for international logistics players by relaxing foreign ownership restrictions; building out and improving the network and quality of mobile data services to enable digital trucking for logistics and warehousing is necessary.
4. Open the Transport sector to foreign direct investment/private investment.
5. Separate port oversight and operation and open port development to private participation and FDI; Adopting landlord model for ports; Integrating IT systems at the port for faster customs handling.
6. Develop and implement green economic zone guidelines to establish a national performance standard for economic zones that enhances sustainability, resilience, and competitiveness of economic zones.
7. Modernize PPP framework following international best practices to attract more FDI.

Financial Sector and Capital Market

8. Take adequate policy measures for Non-Performing Loans (NPL) resolution and NPL market creation.
9. Further liberalize the foreign exchange regime to encourage external commercial borrowing to meet the industry's financing needs.
10. Modernize Bankruptcy Act to support business reorganization and recovery from Covid-19.
11. Enact the Secured Transaction Bill to ensure SME's access to finance.
12. Undertake broader financial sector reforms to allow foreign investors to invest in banking and insurance services and financial reporting and supervision to comply with Basel III and IFRS 9.
13. Ensure capacity building to introduce new financial instruments and for ensuring the

attractiveness of the bond market.

14. Modernize capital market to attract more debt and equity investments and developing regulations and guidelines to protect the investors.
15. Develop National Sustainable (Labelled) Bond Guidelines covering both green and social bonds and create greater awareness and building capacity of market participants are required.
16. Develop regulations and guidelines to ensure synchronization among the Islamic banking and product offerings.

Services

17. Develop guidelines and regulatory framework to attract FDI in the IT sector and encourage freelancing.
18. Revisit the cross-border Education Act to allow international universities to open their operations in Bangladesh.

Manufacturing

19. Adopt global environmental and social compliance standards in the manufacturing sectors.
20. Rationalize tariff and para tariff (reduction) for high potential export products.
21. Strengthen food safety and quality standards to meet the international standard.

General

22. Develop a single one stop shop by merging all one-stop shops and integrating all business-related services.
23. Ensure transparency and procedural clarity for all government-to-business services and regulations.
24. Develop mechanisms to support innovative businesses.

BIDA in the Expo 2020, Dubai Investment Promotion Seminar 1 – Food and Allied Agro Processing



BIDA, in cooperation with the Bangladesh Embassy in UAE and Bangladesh Agro-Processor's Association (BAPA), organized the very first of its three Seminars i.e. "Invest in Bangladesh: Food and Allied Agro Processing" on 10 November 2021 at the Bangladesh Pavilion, Expo 2020, Dubai. The Seminar was Chaired by the H. E. Mr. Md. Abu Jafar, Ambassador of Bangladesh to the UAE. Mr. Avijit Chowdhury, Executive Member, BIDA graced the event as the Chief Guest.

BIDA in cooperation with the Bangladesh Embassy in UAE and Bangladesh Agro Processing Association (BAPA), organized a seminar on "Bangladesh: Food and Allied Agro Processing" at Expo 2020 at the Bangladesh Pavilion on 10 November 2021. A Bangladesh delegation team of high govt. officials led by Mr. Avijit Chowdhury, Executive Member, BIDA and concerned sector experts and businessmen led by the BAPA attended the seminar. Concerned sector investors and guests from home and abroad were invited to the Seminar. The seminar was attended by Bangladeshi investors, including over fifty foreign investors from different countries.

The respected participants had opportunity to gather first-hand knowledge on investment and business opportunities in Bangladesh in the food and allied agro processing sector along with in-depth information and experiences from the sector-actors themselves through key-note presentations, Q&A session and one-to-one discussion during the seminar. During the presentation session a Video on Investment in Bangladesh were showed to the potential investors. Then two keynote presentations were made – the first one was from BIDA where the presenter highlighted the areas for profitable

investment in agro, food processing, leather, jute, light engineering, automobiles, agricultural products including commodities and commodities in Bangladesh, saying Bangladesh is a country of low-wage youth which makes it one of the most lucrative in the world. In the second presentation made by the BAPA highlighted the untapped opportunities and scopes for investment and business in this sector.

Speaking as the Chief Guest, Mr. Avijit Chowdhury said, "We are working tirelessly to build a better Bangladesh under the visionary leadership of Hon'ble Prime Minister Sheikh Hasina in the belief that the great architect of Bangladesh, Father of the Nation Bangabandhu Sheikh Mujibur Rahman has built the golden Bangla." In his speech, the Ambassador of Bangladesh Mr. Md. Abu Jafar highlighted the history and development of Bangladesh and said that Bangladesh is a country of agricultural dependent economy and almost all the crops of wealth are grown in abundance in our fertile soil. Therefore, food and agro-agricultural products are one of the major sectors in Bangladesh. And like other sectors, there are endless opportunities and benefits for safe and profitable investments.

Investment Promotion Seminar 2 - Automobile and Parts



BIDA, in cooperation with the Bangladesh Embassy in UAE and Bangladesh Automobile Assemblers and Manufacturers' Association (BAAMA), organized the second Seminar i.e. "Invest in Bangladesh: Automobile and Parts" on 20 December 2021 at the Bangladesh Pavilion, Expo 2020, Dubai. The Seminar was Chaired by the H. E. Mr. Md. Abu Jafar, Ambassador of Bangladesh to the UAE. Mr. Md Sirazul Islam, Executive Chairman, BIDA graced the event as the Chief Guest. Major General Mr. Abul Kalam Mohammad Ziaur Rahman, ndc, psc, Executive Chairman, BEPZA and Mr. Naser Ezaz Bijoy, President, Foreign Investor's Chamber of Commerce and Industry (FICCI), Bangladesh were present as Special Guests in the event.

BIDA in cooperation with the Bangladesh Embassy in UAE and Bangladesh Automobile Assemblers and Manufacturers' Association (BAAMA), organized a seminar on "Bangladesh: Automobile and Parts" at Expo 2020 at the Bangladesh Pavilion on 20 December 2021. A Bangladesh delegation team of high govt. officials led by Mr. Md Sirazul Islam, Executive Chairman, BIDA and concerned sector experts and businessmen led by the BAAMA attended the seminar. Concerned sector investors and guests from home and abroad were invited to the Seminar. The seminar was addressed among others by Mr. Abdul Matlub Ahmed, President, BAAMA, BEPZA Executive Chairman Maj. Gen Mr. AKM Ziaur Rahman and President-elect FICCI and CEO of Standard Chartered Bank Bangladesh Mr. Naser Ezaz Bijoy.



The respected participants had opportunity to gather first-hand knowledge on investment and business opportunities in Bangladesh in the growing automobile and parts sector along with in-depth information and experiences from the sector-actors themselves through key-note presentations, Q&A session and one-to-one discussion during the seminar. During the presentation session a Video on Investment in Bangladesh were showed to the potential investors. Then two keynote presentations were made – the first one was from BIDA where the presenter highlighted the areas for profitable investment in automobile, spare parts, servicing light engineering saying Bangladesh is a country of low-wage youth which makes it one of the most lucrative in the world. In the second presentation made by the BAAMA highlighted the untapped opportunities and scopes for investment and business in this sector.

Investors from different countries including expatriates living in the UAE attended the seminar. Several

participants expressed their interest to invest in Bangladesh. Though the seminar was targeted for Automobiles and auto parts most of the interest has been expressed for sectors like textiles, garments, food and food processing, gold refinery, perfume etc. The seminar had an exhaustive Q&A session followed by a speech from the Chief Guest. A photo session with the participants who expressed their interest to invest in Bangladesh was an extra attraction. Now, BIDA will work actively to transform the leads into actual investment. The seminar provided BIDA an opportunity to establish meaningful and long-term relationship with potential investors. Proactive follow up is likely to realize actual investments.



Online OSS (Up to 19th January, 2022) at a glance



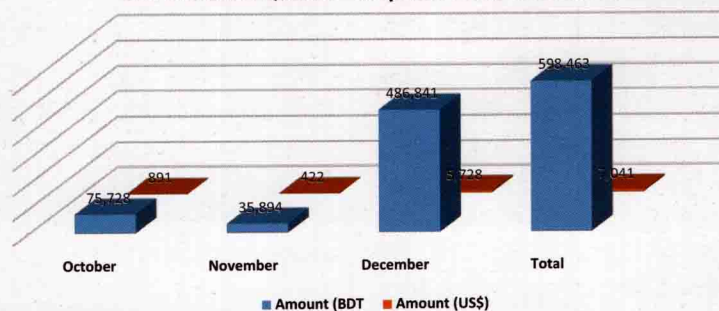
05 new services added to the online OSS

BIDA introduced 05 new services to its online OSS on 12 December 2021. The services are:

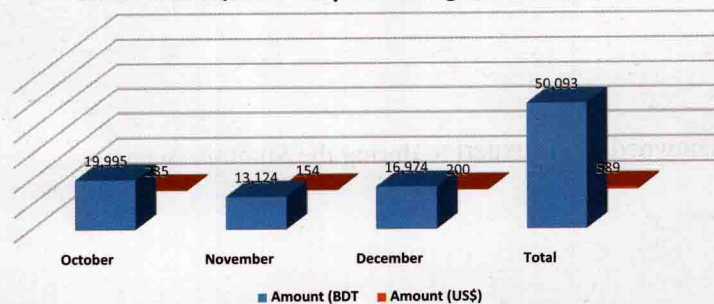
Agency	Services
<input type="checkbox"/> BIDA	<input type="checkbox"/> IRC Recommendation (3rd Adhoc)
<input type="checkbox"/> NBR	<input type="checkbox"/> e-TIN for Foreign Nationals'
<input type="checkbox"/> CCI&E	<input type="checkbox"/> Export Registration Certificate (ERC)
<input type="checkbox"/> Chattogram City Corporation	<input type="checkbox"/> Trade License Issuance
<input type="checkbox"/> DCCI	<input type="checkbox"/> Country of Origin Issuance

BIDA on graphs

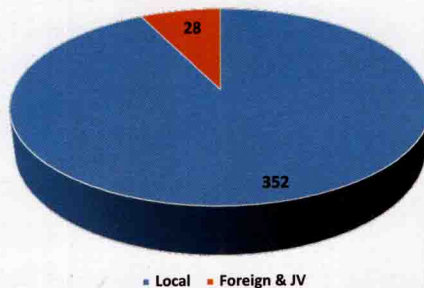
Oct-Dec 2021 Quarter - Proposed Local Investment



Oct-Dec 2021 Quarter -Proposed Foreign and JV Investment



Oct-Dec 2021 Quarter -Registered Projects



Oct-Dec 2021 Quarter -Proposed Employments

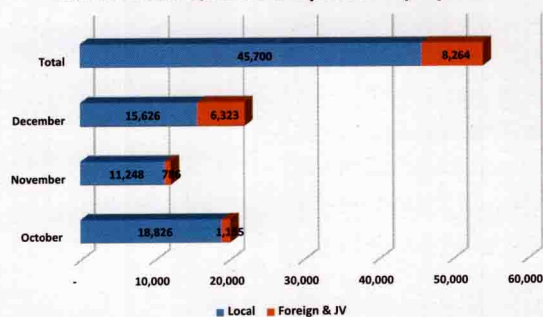


Photo Album



BIDA-BBF Showcase Bangladesh & Investment Summit 2021 was organized on 23 December 2021 at the Le Meridien Hotel, Dhaka. Hon'ble Minister of Planning Mr. Muhammad Abdul Mannan, MP was the Chief Guest of the Event. While Mr. Md Sirazul Islam, Executive Chairman, BIDA along with the Ambassadors of Japan, Sri Lanka and EU graced the event as Special Guests.



BIDA organized workshop on 27 December 2021 at its Conference Room to finalize the 'An In-depth Assessment of the Entrepreneurship & Skill Development Project (ESDP)'. The Event was chaired by Mr. Md Sirazul Islam, Executive Chairman, BIDA while the Principal Secretary to HPM Dr. Ahmad Kaikaus graced the event as the Chief Guest. Secretary, Planning Division Mr. Pradip Ranjan Chakraborty was present as the Special Guest. Renowned Economist Dr. Abul Barkat presented the keynote paper in the workshop.

INVEST IN BANGLADESH



STABLE DEMOCRACY
THE NEXT ASIAN TIGER
HIGHEST FDI GROWTH
FOCUS ON INFRASTRUCTURE
100 SPECIAL ECONOMIC ZONES
COUNTRY-WIDE HI-TECH PARKS
CASH INCENTIVES UP TO 20%
ONLINE ONE-STOP SERVICE
STRONG LOCAL MARKET
NO DOUBLE TAXATION

5 TO 10 YEARS OF TAX HOLIDAY
INSTANT STARTING OF BUSINESS
POWER CONNECTION IN 28 DAYS
CONSTRUCTION PERMIT IN 60 DAYS
IMPROVING BUSINESS CLIMATE
SKILLED WORKFORCE
DUTY/QUOTA-FREE
ACCESS TO EU MARKET
EXPORT PROCESSING ZONES
TARIFF CONCESSIONS

**"WE INVITE YOU TO INVEST IN BANGLADESH.
YOU WILL HAVE THE FULL SUPPORT OF MY GOVERNMENT."**

- SHEIKH HASINA
HONOURABLE PRIME MINISTER



Bangladesh Investment
Development Authority

**Bangladesh Investment Development Authority
Prime Minister's Office**



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