



INVESTMENT IS PRIORITY

BIDA NEWSLETTER

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Bangladesh Investment
Development Authority

BIDA

PRIME MINISTER'S OFFICE

Our points

BIDA has started the year 2022 with a stronger commitment towards Biniyog Bikash – the Honorable Prime Minister’s Special Initiative that prioritizes the growth of private investment for sustainable development.

As the apex investment promotion agency of Bangladesh, we will enhance our capacity to connect with innovative global businesses, foster their ties with local businesses and bring their investments to Bangladesh. To this end, we are working continually.

Our new role at the World Association of Investment Promotion Agencies (WAIPA) is going to enable us further as we strive towards this objective. BIDA has been elected to the role South Asia Regional Directorship at the prestigious Steering committee of WAIPA. We will build on this success by creating greater awareness of Bangladesh’s uniqueness as an investment destination. BIDA wants to systemize match-making between the private sectors of WAIPA members in South Asia and beyond. Attracting investment requires long-term relationship building between IPA and investors and systematic exchanges will boost our potential to secure FDI.

During the last quarter, we also enhanced our award-winning online One Stop Service (OSS) portal by digitizing and integrating key investor services. The Trade License services of Dhaka North City Corporation and Bank Account Opening by Sonali Bank are now available on the online portal, which now has 58 services of 19 agencies. We entered MoUs with four new partners to integrate eight new investor services.

As we move forward, we hope to work closely with our partners in the Government and in the private sector to create more opportunities, promote linkages while making doing business in Bangladesh simple and easy.

Executive Chairman

Editorial Committee

Chief Editor - Executive Member (Marketing and Communication), BIDA

Member – Director General (Marketing and Communication), BIDA

Member – Director (Facilities Management), BIDA

Member – Director (Policy Advocacy and Planning), BIDA

Member – Public Relations Officer, BIDA

Member – Senior Event Coordinator, BIDA

Editor – Director (Marketing and Communication), BIDA

Publisher –

Marketing and Communication Wing, BIDA.

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April 2022

HPM Seeks Larger UAE Investment in Bangladesh



Honorable Prime Minister Sheikh Hasina, MP addressed virtually to the UAE business community at a meeting of the Joint Business Council (JBC) on 10 march 2022.

Honorable Prime Minister Sheikh Hasina, MP urged the UAE business community to invest largely in the Economic Zones and Hi-Tech Parks of Bangladesh.

The HPM addressed an audience virtually from residence to the Joint Business Council (JBC) organized by the business communities of Bangladesh and UAE on 10 march 2022. She said, 'Our financial markets are now ready to support advanced private equity and fin-tech solutions. The Digital Bangladesh that we had aspired for almost twelve years ago is now a reality. I, therefore, invite you to come and partner with us.'

Spelling out various measures taken by her government to create a conducive environment for foreign investments, she said: "I assure you all that Bangladesh is now a land of lucrative opportunities." She also told that Bangladesh is moving fast in urbanization, industrialization, and in increasing tele-density to connect individuals to governance, innovation and markets. "Our aim is to connect our factors of production seamlessly into the global markets," she said, while seeking investments particularly in readymade garments, leather, jute, food, ICT and ITES (IT-Enabled Services. Our population is young, energetic, and ambitious". She said Bangladesh's disposable income is rising faster than many comparable countries for her government's deep and wide innovations in agriculture and extension, productivity and remittance), she added.

Later, a MoU was signed between the Federation of Bangladesh Chambers of Commerce & Industry (FBCCI) and the UAE Chambers of Commerce and Industry on establishment of the Joint Business Council between the two countries. Mr. Jasim Uddin, President, FBCCI and Mr. Abdullah Mohamed Al Mazrouei Chairman of Abu Dhabi Chamber of Commerce and Industry signed the MoU for their respective sides.

Dr. A K Abdul Momen, MP, Minister of Foreign Affairs, Mr. Tipu Munshi, MP, Minister of Commerce, Mr. Salman Fazlur Rahman, MP, Private Industry and Investment Adviser to the HPM, Dr. Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade of the UAE, Mr. Jasim Uddin, President, FBCCI, and Mr. Abdullah Mohamed Al Mazrouei, Chairman of Abu Dhabi Chamber of Commerce and Industry also spoke during the occasion.

BIDA Assumes Regional Directorship of the WAIPA South Asia



BIDA-the apex Investment Promotion Agency (IPA) of Bangladesh was selected as a Director, South Asia Region, World Association of Investment Promotion Agencies (WAIPA).

The decision to appoint BIDA for the 2021-2023 term was made by the WAIPA Steering Committee on 28 March 2022 during its meeting held in Dubai, United Arab Emirates. Through this appointment, Mr. Md. Sirazul Islam, Executive Chairman of BIDA, has become a member of WAIPA's Steering Committee.



Ms. Mohsina Yasmin, Executive Member, BIDA, addressed the WAIPA Steering Committee virtually on 28 March 2022 during a hybrid meeting held in Dubai, United Arab Emirates.

Ms. Mohsina Yasmin, Executive Director, BIDA told the Committee that Bangladesh's high-growth economy is creating diverse investment opportunities in strategic sectors and despite the setback caused by the Covid-19 pandemic, Bangladesh will emerge as a \$500 billion economy by 2026. "As we assume the regional directorship of South Asia, we will focus on achieving greater regional cooperation, especially for exchanging information between members and for capacity building. We are also greatly excited by the opportunity for strong and structured networking and match-making between our private sectors," she said. On behalf of BIDA, she pledged to be a proactive member of the Steering Committee and to uphold the progressive statutes of the WAIPA.

Bangladesh Participates in 'The 1st Tashkent International Investment Forum'



The Bangladesh Delegation team led by Mr. Golam Dastagir Gazi, honorable Minister of Textiles and Jute along with Mr. Tipu Munshi, honorable Minister of Commerce and Mr. Md. Sirazul Islam, Executive Chairman, BIDA met Mr. Sardar Umurzhkov, the honorable Deputy Prime Minister of Uzbekistan at the '1st Tashkent International Investment Forum' held in Tashkent, Uzbekistan.

A high powered Bangladesh Delegation team led by Mr. Golam Dastagir Gazi, honorable Minister of Textiles and Jute along with Mr. Tipu Munshi, honorable Minister of Commerce, Mr. Md. Sirazul Islam, Executive Chairman, BIDA, Mr. Jasim Uddin, President, Federation Of Bangladesh Chambers of Commerce and Industry (FBCCI) and Mr. Rizwan Rahman, President, Dhaka Chamber of Commerce and Industry (DCCI) participated at '1st Tashkent International Investment Forum' held in Tashkent, Uzbekistan from 24 to 26 March 2022.

In addition to attending the forum, they also had a formal meeting with the Deputy Prime Minister of Uzbekistan, Mr Sardar Umurzhkov.

During their visit to Uzbekistan, Mr. Golam Dastagir Gazi said, "I hope that both countries will work together for the socio-economic development of their respective country by taking advantage of the opportunities created by the Tashkent International Investment Forum." He also told that Bangladesh sincerely believes that Uzbekistan is a friendly country of Bangladesh. There is an opportunity to increase investment in the expansion of trade and commerce in the textile and jute sectors from Bangladesh to Uzbekistan.

IFC Intends to Double its Investments in Bangladesh Over the Next Five Years



International Finance Corporation (IFC) officials led by Mr. Hector Gomez Ang, Regional Director for South Asia had a meeting with Mr. Salman Fazlur Rahman MP, honorable Private Industry and Investment adviser to HPM and Mr. Md. Sirazul Islam, Executive Chairman, BIDA on 24 March 2022.

The IFC planned to invest US\$5 billion in Bangladesh during the next five years in diversified sectors – light engineering, economic zones, financial and capital markets, and growth-enabling sustainable infrastructure with a focus on creating new jobs, with new investments to help accelerate the country's resilient recovery and to spur green growth.

Mr. Hector Gomez Ang, Regional Director for South Asia, IFC made the comment on 24 March 2022 after his five-day visit to Bangladesh. During his visit, Mr. Ang held meetings with senior government officials, private sector representatives, think tanks, potential new clients and other key stakeholders. He was accompanied by IFC's Country Manager for Bangladesh, Bhutan and Nepal, Mr. Martin Holtmann, as well as senior IFC industry experts.

He said, IFC promotes energy diversification and already supports more than 20 per cent of the private power generation in Bangladesh. "We are looking to do more in terms of the energy mix and transmission, and also to explore new opportunities in healthcare, education, climate and economic zones, and green, affordable housing." He also added, "An upper middle-income Bangladesh starts with a livable Dhaka, and we are eager to develop the affordable housing sector which is critical for inclusive growth,"

"IFC remains committed to the country – especially in the wake of the impact of COVID-19. During the first 18 months of the pandemic, we have invested \$470 million to help businesses and sustain jobs," said Mr. Martin Holtmann. He also said, "These investments are helping keep businesses afloat, resume exports, and preserve jobs. We intend to invest another further \$250 million during the current fiscal year ending in June 2022."

Since 2010, IFC has invested over \$3.5 billion to help the private sector grow in Bangladesh.

UK Keen to Invest More in Bangladesh



Ms. Rushanara Ali, British Prime Minister's Trade Envoy to Bangladesh and Parliament Member and His Excellency Mr. Robert Chatterton Dickson, British High Commissioner to Bangladesh met Mr. Salman Fazlur Rahman, MP, honorable Private Industry and Investment Adviser to the HPM at his office at the BIDA Headquarter on 28 March 2022.

Mr. Salman Fazlur Rahman MP honorable Private Industry and Investment Adviser to the HPM, on 28 March 2022, said that UK's investors have keen interest to invest more in Bangladesh.

He said this while briefing newsmen after meeting with Ms. Rushanara Ali, British Prime Minister's Trade Envoy to Bangladesh and Parliament Member at the BIDA Office. Ms. Rushanara Ali was accompanied by His Excellency Mr. Robert Chatterton Dickson, British High Commissioner to Bangladesh. During the meeting, they discussed bilateral issues, including ways of enhancing the trade and investment relations between the two countries.

While briefing to the media, Ms. Rushanara Ali said Bangladesh is maintaining a strong relationship with the UK and the trade ties between the two countries is very important. "I want to see more trade and investment relationships with Bangladesh. There are many areas to work together," she added. Referring to many British companies working here, she told that there are also many British companies that are expressing their interest to operate business in Bangladesh.

Mr. Salman Fazlur Rahman told the media that this is continuous process and Bangladesh government is working to ensure a congenial business atmosphere here. "We have already introduced One Stop Service (OSS) platform through BIDA. We are also providing digital online services. The environment is improving gradually", he added.

BIDA Celebrates Our 51st Independence and National Day 2022



BIDA organized a discussion meeting on "The Historical Leadership of Father of the Nation Bangabandhu Sheikh Mujibur Rahman and Development of the Country on Golden Jubilee" on 27 March 2022 at the BIDA Multipurpose Hall. Ms. Mohsina Yasmin, Executive Member, BIDA graced event as the Chairperson.

BIDA celebrated our 51st Independence and National Day by organizing a discussion meeting on "The Historical Leadership of Father of the Nation Bangabandhu Sheikh Mujibur Rahman and Development of the Country on Golden Jubilee" on 27 March 2022 at the BIDA Multipurpose Hall.

Ms. Mohsina Yasmin, Executive Member, BIDA graced event as the Chairperson. The other three Executive Members of BIDA were present as the Special Guests in the event. At the beginning of the program humble respect was paid to the Father of the Nation Bangabandhu Sheikh Mujibur Rahman, all the martyrs of 15 August 1975, all martyred heroic freedom fighters. Speaking on the occasion Ms. Mohsina Yasmin said, "In the 50 years of independence, we have become a developing country. In the last 12 years, our average growth has been above 6 percent, which has strengthened the foundation of our economy. Now, our goal is to become a developed country by 2041, keeping that goal in mind, we have to fulfill our responsibilities properly. She also said "we, the government employees, have to work with many responsibilities. Now is the time to think outside the box and have to move on".

Mr. Avijit Chowdhury, Executive Member, BIDA said, "Independence has turned us into a self-respecting nation, and Bangladesh is moving forward under the able and visionary leadership of the Honorable Prime Minister. The HPM has now become a world leader not only in Bangladesh but also in international forums. Today Bangladesh is not a backward country suffering from hunger and poverty, today Bangladesh is a world of pride, a wonder of the world, which would not have been possible without independence.

Ms. Parveen Akhter, Executive Member, BIDA discussed on various aspects of the leadership of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman and presented various statistics of comparative development and progress of Bangladesh during the last 50 years.

Mr. Abul Khair Mohammad Hafizullah Khan, Director, Mr. Mohammad Saifur Rahman, Deputy Director, Mr. Syed Mohammad Shorfuddin, Assistant Director and Mr. Sikdar Didarul Islam, Investment Officer also delivered speeches at this programme. The discussion was moderated by Ms. Syeda Sadia Nuria, Deputy Director and Ms. Sabiha Fatimatuz-Zohra Deputy Director. All officials and staffers of BIDA attended the event.

BIDA in the Expo 2020, Dubai

Investment Promotion Seminar 3 on – (a) Medical devices, Equipment and Health services, (b) Bangladesh Hi-Tech Parks



BIDA, in cooperation with the Bangladesh Hi-Tech Park Authority and the Bangladesh Embassy organized the 3rd Seminar i.e. "Invest in Bangladesh: (a) Medical devices, Equipment and Health services, (b) Bangladesh Hi-Tech Parks" on 07 February 2022 at the Bangladesh Pavilion, Expo 2020, Dubai. The Seminar was Chaired by Mr. Md. Khairul Amin, Additional Secretary, ICT Division. Dr. Kamal Uddin Ahmed, Full time Member & Ex Secretary, National Human Rights Commission of Bangladesh. graced the event as the Chief Guest. While Ms. Parveen Akhter, Executive Member (Grade-1), BIDA and Managing Director (Additional Secretary), Bangladesh Hi-Tech Park Authority were the Special Guests.

BIDA organized its third Seminar at the Bangladesh Pavilion, Expo 2020, Dubai on 07 February 2022 titled "Invest in Bangladesh: (a) Medical devices, Equipment and Health services, (b) Bangladesh Hi-Tech Parks" in cooperation with the Bangladesh Hi-Tech Park Authority and the Bangladesh Embassy.

A Bangladesh delegation team of high govt. officials led by Ms. Parveen Akhter, Executive Member (Grade-1), BIDA and Managing Director (Additional Secretary), Bangladesh Hi-Tech

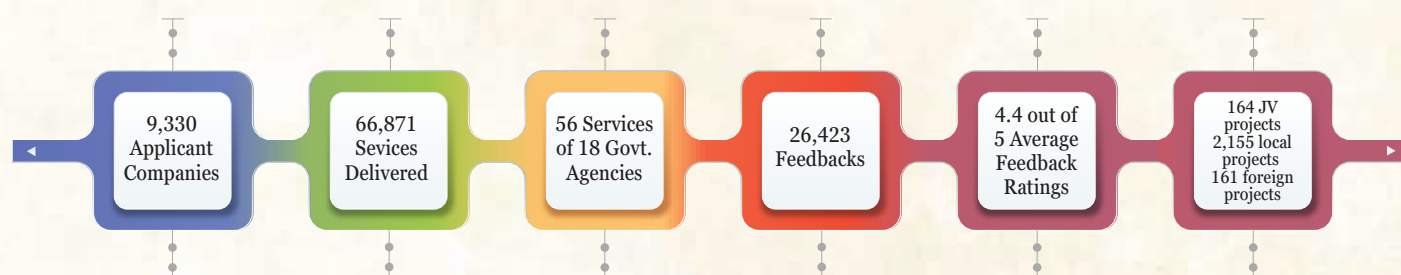


Park Authority participated in the event. Concerned sector investors and guests from home and abroad were invited to the Seminar. The Seminar was attended by investors and businessmen including over twenty foreign investors from different countries.

The participants had opportunity to gather first-hand knowledge on investment and business opportunities in Bangladesh in the food and allied agro processing sector along with in-depth information and experiences from the sector-actors themselves through key-note presentations, Q&A session and one-to-one discussion during the seminar. During the presentation session a Video on Investment in Bangladesh were showed to the potential investors. Then two keynote presentations were made – the first one was from BIDA where the presenter highlighted the areas for profitable investment in medical devices, equipment and health services saying Bangladesh is a country of low-wage youth which makes it one of the most lucrative in the world. In the second presentation made by the BHTPA highlighted the untapped opportunities and scopes for investment and business in the Hi-Tech parks of Bangladesh.



Online OSS (Up to 25 April 2022) at a glance



10 new more services in the online OSS

BIDA included two more new services of the Sonali Bank and the DNCC while made MOUs with four organizations to add 08 more services in its online OSS platform to ensure ease and swift services for the investors in the country. These are –

Department of Explosives

- » Issuance of explosives license.
- » Renewal of explosives license.

Office of the Chief Inspector of Boilers

- » No objection certificate of boiler import
- » Boiler registration along with the issuance of license.
- » Renewal of boiler certificate.
- » Change of ownership.

One Bank Limited

- » Online bank account opening services

Dhaka North City Corporation

- » Trade License.

Meghna Bank Limited

- » Online bank account opening services.

Sonali Bank

- » Online bank account opening services.



Ms. Mohsina Yasmin, Executive Member, BIDA and Prof. Mohammad Abdul Mannan, Chief Boiler Inspector, Office of the Chief Inspector of Boilers signed MoUs on behalf of their respective organizations on 23 February 2022 at the BIDA conference room.



Ms. Mohsina Yasmin, Executive Member, BIDA and Mr. Md. Naib Ali, Chief Inspector of Explosives, Directorate of Explosives signed MoUs on behalf of their respective organizations on 23 February 2022 at the BIDA conference room.

BIDA signed a memorandum of understanding (MoU) with the Department of Explosives, Office of the Chief Inspector of Boilers, One Bank Limited, and Meghna Bank Limited, for system integration in this regard on 23 February 2022 at BIDA conference room.



Ms. Mohsina Yasmin, Executive Member, BIDA and Ms. Sohail RK Hossain, Managing Director and CEO, Meghna Bank Ltd. signed MoUs on behalf of their respective organizations on 23 February 2022 at the BIDA conference room.



Ms. Mohsina Yasmin, Executive Member, BIDA and Mr. Md. Manzoor Mofiz, Managing Director, One Bank Ltd. signed MoUs on behalf of their respective organizations on 23 February 2022 at BIDA conference room.

Later, on March 2, 2022, two more services of Dhaka North City Corporation and Sonali Bank added to BIDA's online OSS portal at BIDA conference room under the chairmanship of EM BIDA Ms. Mohsina Yasmin. Dhaka North City Corporation and Sonali bank will provide Trade License and Online bank account opening services through the One Stop Service Portal of Bangladesh Investment Development Authority (BIDA).



BIDA signed MoUs with the Dhaka North City Corporation and Sonali Bank Ltd. on March 2, 2022, at the BIDA conference room under the chairmanship Ms. Mohsina Yasmin, Executive Member, BIDA.

Workshop on OSS in Sylhet Division



BIDA organized a workshop on its online OSS platform in Sylhet on 20 March 2022. Mr. Md. Sirajul Islam, Executive Chairman, BIDA, was present as the Chief Guest. Dr. Muhammad Mosharraf Hossain, Divisional Commissioner, Sylhet, presided over the meeting. Mr. Abhijit Chowdhury, Executive Member-1 of BIDA, delivered the welcome address. Mr. Md. Mozibor Rahman, Deputy Commissioner, Sylhet, Mr. Tahmin Ahmed, President of The Sylhet Chamber of Commerce and Industry, and Mrs. Swarnalatha Roy, President of Sylhet Women's Chamber of Commerce and Industry, spoke as Special Guests in the event.

BIDA organized a workshop on 'One-Stop Service (OSS)' platform on 20 March 2022 at the Rose View Hotel, Sylhet to provide information about the online platform to all concerned, including the business people/entrepreneurs of the Sylhet Division.

Mr. Md. Sirajul Islam, Executive Chairman, BIDA, was present as the Chief Guest at the Workshop. Mr. Dr. Muhammad Mosharraf Hossain, Divisional Commissioner, Sylhet, presided over the meeting. Mr. Avijit Chowdhury, Executive Member, BIDA delivered the welcome address while Ms. Julia Jesmin Mily, Director, Sylhet Divisional Office conducted the program. On this occasion, Mr. Md. Mozibor Rahman, Deputy Commissioner, Sylhet, Mr. Tahmin Ahmed, President of The Sylhet Chamber of Commerce and Industry, and Mrs. Swarnalatha Roy, President of Sylhet Women's Chamber of Commerce and Industry, spoke as Special Guests.



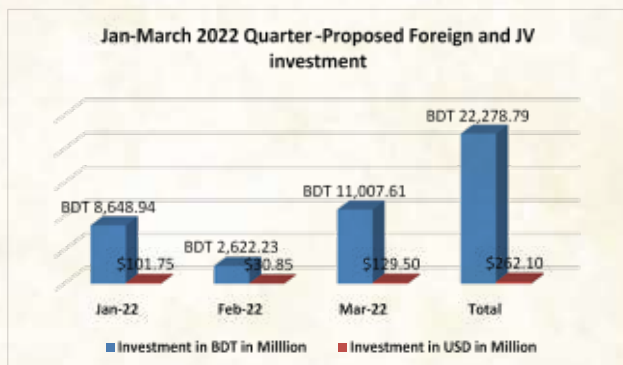
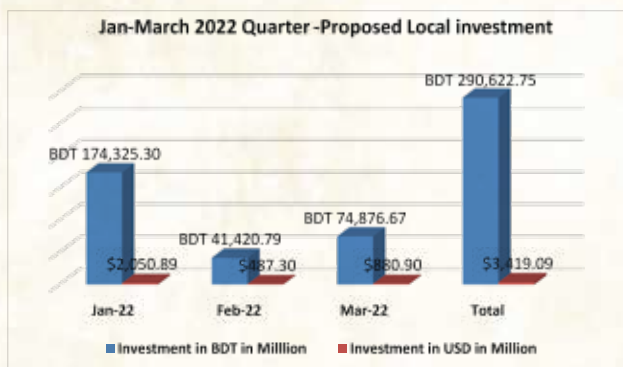
Mr. Jiban Krishna Saha Roy, Director (OSS), BIDA, gave a presentation on the One-Stop Service (OSS) benefits. After that there was an Open discussion session where participants from business community, Directors and members of Sylhet Chamber, Sylhet Metropolitan Chamber, and Sylhet Women's Chamber of Commerce and Industry, officials of the concerned government departments,

the 'Sylhet Divisional Investment and Business Development Assistance Committee members, and invited journalists participated. The participants applauded BIDA's effort to inform its services to the larger audience and stakeholders.

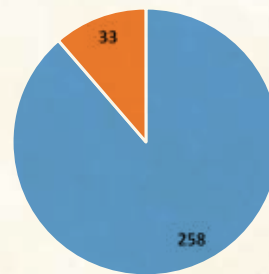
In his speech, the Chief Guest, Mr. Md. Sirajul Islam, Executive Chairman, BIDA gave an account of how BIDA delivers its services to its customers' doorsteps through the OSS platform and urged all concerned to avail this service. He also urged the business leaders to promote the simple process of getting services from the OSS.



latest insights into BIDA registered projects



Jan-March 2022 Quarter -Registered Projects



Local Registered project Foreign Registered project

Jan-March 2022 Quarter -Proposed Employments

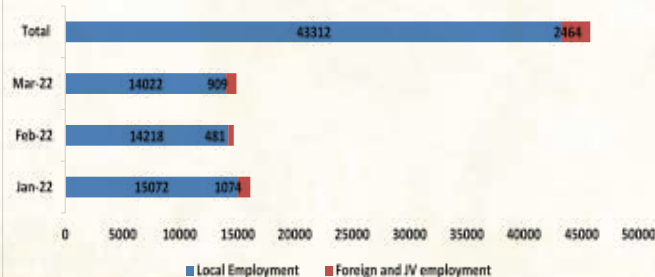
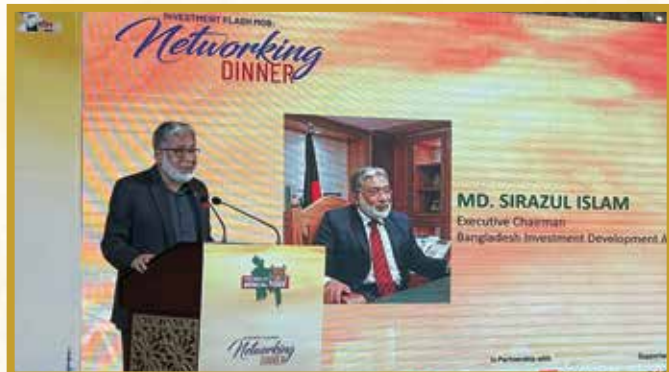


Photo Gallery



An inter-ministerial meeting on "Present Regulatory Environment & Required Steps to Facilitate Startups in Bangladesh" was held on 15 march 2022 at the BIDA's conference room. Dr. Ahmad Kaikaus, Principal Secretary to the HPM presided over the meeting. Mr. Anisul Haque, MP, honorable Minister for Law, Justice and Parliamentary Affairs, Mr. Salman Fazlur Rahman MP, honorable Private Industry and Investment adviser to the HPM, Mr. Zunaid Ahmed Palak, MP, honorable State Minister for Information and Communication Technology were present as Distinguished Guests. Mr. Md. Sirajul Islam, Executive Chairman, BIDA, Mr. Fazle Kabir, Governor, Bangladesh Bank and Mr. NM Ziaul Alam, Senior Secretary, ICT Division and other top officials also attended.



Mr. Md. Sirazul Islam, Executive Chairman, BIDA addresses the Investment Flash Mob: Networking Dinner on 10 March 2022 at Abu Dhabi, UAE, organized by the Bangladesh Securities and Exchange Commission (BSEC), in partnership with BIDA and the Ministry of Foreign Affairs.



A meeting was held to review the "Draft Final Report" (prepared by the JICA Team) of the project titled "Promoting Investment and Enhancing Industrial Competitiveness (PIECIC) (Component-1) BIDA Part" at BIDA Conference room on 22 March 2022 under the chairmanship of Mr. Md. Sirazul Islam, Executive Chairman, BIDA.



Mr. Md. Sirazul Islam, Executive Chairman, BIDA talks to UAE investors about investment opportunities in RMG, IT & ITES, Food & Edibles and Gold Jewelry & Refinery at the 3rd Bangladesh Economic Forum on 10 March 2022, Dubai by the Pan Asia Group.



BIDA organized a training on "Concepts, Objectives and Needs of Strategic Investment; Strategic Investment Decision Making Process; Implementation of BIDA Strategic Roadmap" for the BIDA officials in BIDA conference room on 23 March 2022. The training was imparted by Mr. Shubhashish Basu, Senior Secretary (Retd.).



BIDA observed the Birth Anniversary of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman and the National Children's Day on 17 March 2022. BIDA officials placed a floral wreath on the pedestal of the mural of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman located in front of the Bangabandhu Memorial Museum at road number 32 in the Dhanmondi area, Dhaka.



Bangladesh Investment
Development Authority

NEWSLETTER

INVEST IN BANGLADESH



STABLE DEMOCRACY
THE NEXT ASIAN TIGER
HIGHEST FDI GROWTH
FOCUS ON INFRASTRUCTURE
100 SPECIAL ECONOMIC ZONES

COUNTRY-WIDE HI-TECH PARKS
CASH INCENTIVES UP TO 20%
ONLINE ONE-STOP SERVICE
STRONG LOCAL MARKET
NO DOUBLE TAXATION

5 TO 10 YEARS OF TAX HOLIDAY
INSTANT STARTING OF BUSINESS
POWER CONNECTION IN 28 DAYS
CONSTRUCTION PERMIT IN 60 DAYS
IMPROVING BUSINESS CLIMATE
SKILLED WORKFORCE
DUTY/QUOTA-FREE
ACCESS TO EU MARKET
EXPORT PROCESSING ZONES
TARIFF CONCESSIONS

"WE INVITE YOU TO INVEST IN BANGLADESH.
YOU WILL HAVE THE FULL SUPPORT OF MY GOVERNMENT."

- SHEIKH HASINA
HONOURABLE PRIME MINISTER



Bangladesh Investment
Development Authority

Bangladesh Investment Development Authority
Prime Minister's Office



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